

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	21,959	18,230					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,250	21,106	144	0.68%	NO	NO		N/A
3 Total Other Receipts	12,419	4,715	7,704	163.38%	YES	NO		2023 includes: Grants / Contributions for one-off projects of £2038.00 2024 includes: Grants / Contributions for one-off projects of £10,000 If the above noise is removed from the 2023 and 2024 Other Receipts totals, the variance between the two would be £-258 or -9.65% (see calcs in columns P to V)
4 Staff Costs	7,916	6,950	966	13.90%	NO	NO		N/A
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		N/A
6 All Other Payments	25,158	15,141	10,017	66.16%	YES	NO		2024 includes £10,000 of payments towards the cost of making a Neighbourhood Plan. £10,000 grant received with payments made to Neighbourhood Plan Consultancy firm and balance of grant returned at end of financial year, as per the terms of the grant. If this £10,000 is excluded, TY payments are £15,158 which is a variance of £17 or 0.11%
7 Balances Carried Forward	22,554	21,959	594	2.71%	NO	NO		N/A
8 Total Cash and Short Term Investments	22,554	21,959	594	2.71%	NO	NO		N/A
9 Total Fixed Assets plus Other Long Term Investments and Assets	234,201	233,724	477	0.20%	NO	NO		N/A
10 Total Borrowings	0	0	0	0.00%	NO	NO		N/A