

		BUDGET FOR APPROVAL 30TH January 2025				
		(Version 2 Post Informal Meeting 06-12-24)				
	Bal. B/Fwd.	2025-26 Budget	Comments	2026-27 Proposed Budget	2027-28 Proposed Budget	
		PAYMENTS		PAYMENTS	PAYMENTS	
Administration	Salary (Net)	£7,792.51	SCP21 from 01/04/25. 45 hrs a month. 4% pay award	£8,104.21	£8,428.38	
	HMRC Tax / NI (Employee)	£1,870.13	SCP21 from 01/04/25. 45 hrs a month. 4% pay award	£1,944.93	£2,022.73	
	HMRC NI (Employer)	£652.60	New rates from Apr25 following chancellors budget	£678.70	£705.85	
	LGPS (Employer)	£1,870.13	20%	£1,944.93	£2,022.73	
	Payroll Provider Costs	£300.00	Inc £200 on 2024-25 due to additional workload (LGPS / NI etc)	£300.00	£300.00	
	Insurance	£556.55	10% increase on 2024-25 actual	£612.20	£673.42	
	Internal Audit	£378.00	5% increase on 2024-25 actual	£396.90	£416.75	
	External Audit	£210.00	Audit Fees Smaller Authorities' Audit Appointments (saqa.co.uk)	£210.00	£210.00	
	IT Software - Website & Server	£460.00	Inc £100 (pending choice of supplier for gov.uk domain)	£483.00	£507.15	
	Information Commissioner	£50.00	Proposed increase minus £5 discount for DD payment (see SLCC email)	£50.00	£50.00	
	Training	£200.00	As 2024-25 budget	£200.00	£200.00	
	Honorarium	£1,805.90	5% increase on 2024-25 actual	£1,896.19	£1,991.00	
	Defibrillator Consumables	£480.00	Budget doubled (now covers Coton defib) Also need to budget £280 for a new battery (due to be replaced end of 2025-26 financial year)	£300.00	£300.00	
	IT Hardware & Software Subs	£321.60	Compare Microsoft Exchange Online Plans Microsoft 365	£337.68	£354.56	
	Banking fees	£51.00		£51.00	£51.00	
Defib - Coton	£0.00					
IT Upgrades	£0.00					
TOTAL	£ -	£16,998.40		£17,509.75	£18,233.57	
Earmarked Reserves	Burial Committee	£ 750.00	Carry forward to 2025/26			
	Ellis Gardens Open Space	£ 2,586.40	Carry forward to 2025/26			
	Future Enhancements to Open Spaces	£ 3,500.00	Carry forward to 2025/26			
	Warm Hub	£ 96.54	Carry forward to 2025/26			
	Coton Noticeboard	£ 1,500.00	Carry forward to 2025/26			
	Neighbourhood Plan - Grant		N/A - Any remaining reserve must be returned to Locality			
	Tax Base Smoothing	£ 682.47	Carry forward to 2025/26			
Neighbourhood Plan - Budgeted	£ 859.85	Carry forward to 2025/26 - this will include annual subs to Parish Online				
TOTAL	£ 9,975.26					
Grounds Maintenance	Street Lighting	£1,038.00	5% increase on 2024-25 actual	£1,089.90	£1,144.40	
	Street Lighting Maint Contract	£605.00	5% increase on 2024-25 actual (full year effect)	£635.25	£635.25	
	Five Arches General Maintenance	£2,620.00	Inc £200 on 2024-25 budget	£2,620.00	£2,620.00	
	Renovation Bus Stop	£ 100.00	£500.00	Carry forward £100 (2024-25 budget) to contribute to full cost		
	Village Planter & Pots	£150.00	As 2024-25 budget - 3 x planters, 2 x refreshes per year @£25 per planter, per refresh	£150.00	£150.00	
Phonebox refurb						
TOTAL	£ 100.00	£4,913.00		£4,495.15	£4,549.65	
Income	Precept	£27,240.00	As 2024-25			
	Tax base EMR reverse part funds	£350.00	Draw from Tax Base Smoothing EMR			
	VAT Refund					
TOTAL	£ -	£27,590.00				
Miscellaneous	Other celebrations	£700.00	Inc £150 on 2024-25. May include VE80	£700.00	£700.00	
	Christmas Celebrations	£300.00	As 2024-25 budget	£300.00	£300.00	
	Coton Community Fund	£1,650.00	Inc £150 on 2024-25	£1,650.00	£1,650.00	
	General Contingency Fund	£1,750.00	As 2024-25 budget - may include Coton speed survey and dog waste bin collections	£1,750.00	£1,750.00	
	Christmas Lights					
TOTAL	£ -	£4,400.00		£4,400.00	£4,400.00	
Office Costs	WALC Subscription	£493.00	Band 9 to 10?. NALC 5% inc, WALC 3% https://www.walc.org.uk/about/subscription-fees/	£517.65	£543.53	
	SLCC Subscription	£150.00	Membership	£150.00	£150.00	
	Stationary	£50.00		£50.00	£50.00	
	Printer Consumables	£240.00	As 2024-25 budget	£240.00	£240.00	
	Scribe Annual Cost	£345.60	As 2024-25 actual - Scribe confirmed no increase YoY	£362.88	£381.02	
TOTAL	£ -	£1,278.60		£1,320.53	£1,364.56	
Village Hall	Village Hall Internet Charges	£0.00	VHC contributing net cost	£0.00	£0.00	
TOTAL	£ -	£0.00		£0.00	£0.00	
		£27,590	Total Budget (£27,240 from precept, and £350 from EMR draw down)	£27,725.43	£28,547.77	
				0.5%	3.0%	