

2024-25 Budget & Actuals

	Bal. B/Fwd.	Budget		2024-25 Total (Apr-Nov Actuals, Dec-Mar Forecast)		Variance to Budget
		RECEIPTS	PAYMENTS	RECEIPTS	PAYMENTS	
		Salary (Net)	£ -	£ 7,456.20	£ -	
HMRC Tax / NI (Employee)	£ -	£ 1,786.05	£ -	£ 1,740.62	£ 45.43	
HMRC NI (Employer)						
LGPS (Employer)						
Payroll Provider Costs	£ -	£ 100.00	£ -	£ 100.00	£ -	
Insurance	£ -	£ 544.18	£ -	£ 505.95	£ 38.23	
Internal Audit	£ -	£ 362.25	£ -	£ 360.00	£ 2.25	
External Audit	£ -	£ 210.00	£ -	£ 210.00	£ -	
IT Software - Website & Server	£ -	£ 378.00	£ -	£ 360.00	£ 18.00	
Information Commissioner	£ -	£ 35.00	£ -	£ 35.00	£ -	
Training	£ -	£ 200.00	£ -	£ 170.00	£ 30.00	
Honorarium	£ -	£ 1,719.90	£ -	£ 1,719.90	£ 0.00	
Defibrillator Consumables	£ -	£ 100.00	£ -	£ 100.00	£ -	
IT Hardware & Software Subs	£ -	£ 200.00	£ -	£ 200.00	£ -	
Banking fees						
Defib - Coton	£ -	£ 1,200.00	£ -	£ 1,220.00	£ 20.00	
IT Upgrades	£ -	£ 1,500.00	£ -	£ 1,000.00	£ 500.00	
TOTAL	£ -	£ 15,791.58	£ -	£ 14,995.73	£ 795.85	

BUDGET FOR APPROVAL 30TH January 2025 (Version 2 Post Informal Meeting 06-12-24)		
Bal. B/Fwd.	2025-26 Budget	Comments
	PAYMENTS	
	£7,792.51	SCP21 from 01/04/25. 45 hrs a month. 4% pay award
	£1,870.13	SCP21 from 01/04/25. 45 hrs a month. 4% pay award
	£652.60	New rates from Apr25 following chancellors budget
	£1,870.13	20%
	£300.00	Inc £200 on 2024-25 due to additional workload (LGPS / NI etc)
	£556.55	10% increase on 2024-25 actual
	£378.00	5% increase on 2024-25 actual
	£210.00	Audit Fees Smaller Authorities' Audit Appointments (aaaa.co.uk)
	£460.00	Inc £100 (pending choice of supplier for gov.uk domain)
	£50.00	Proposed increase minus £5 discount for DD payment (see SLCC email)
	£200.00	As 2024-25 budget
	£1,805.90	5% increase on 2024-25 actual
	£480.00	Budget doubled (now covers Coton defib) Also need to budget £280 for a new battery (due to be replaced end of 2025-26 financial year)
	£321.60	Compare Microsoft Exchange Online Plans Microsoft 365
	£51.00	
	£0.00	
	£0.00	
	£16,998.40	

2026-27 Proposed Budget	2027-28 Proposed Budget
PAYMENTS	PAYMENTS
£8,104.21	£8,428.38
£1,944.93	£2,022.73
£678.70	£705.85
£1,944.93	£2,022.73
£300.00	£300.00
£612.20	£673.42
£396.90	£416.75
£210.00	£210.00
£483.00	£507.15
£50.00	£50.00
£200.00	£200.00
£1,896.19	£1,991.00
£300.00	£300.00
£337.68	£354.56
£51.00	£51.00
£17,509.75	£18,233.57

Burial Committee	£ 750.00	£ -	£ -	£ -	£ -	£ 750.00
Ellis Gardens Open Space	£ 2,586.40	£ -	£ -	£ -	£ -	£ 2,586.40
Future Enhancements to Open Space	£ 3,500.00	£ -	£ -	£ -	£ -	£ 3,500.00
Warm Hub	£ 342.12	£ -	£ -	£ -	£ 245.58	£ 96.54
Coton Noticeboard	£ 1,500.00	£ -	£ -	£ -	£ 1,500.00	£ -
Neighbourhood Plan - Grant	£ -	£ -	£ -	£ 8,000.00	£ 8,000.00	£ -
Tax Base Smoothing	£ -	£ 682.47	£ -	£ -	£ -	£ 682.47
Neighbourhood Plan - Budgeted	£ -	£ -	£ 1,000.00	£ -	£ 140.15	£ 859.85
TOTAL	£ 8,678.52	£ -	£ 1,682.47	£ 8,000.00	£ 8,885.73	£ 1,885.73

£ 750.00	Carry forward to 2025/26
£ 2,586.40	Carry forward to 2025/26
£ 3,500.00	Carry forward to 2025/26
£ 96.54	Carry forward to 2025/26
£ 1,500.00	Carry forward to 2025/26
£ 682.47	N/A - Any remaining reserve must be returned to Locality
£ 859.85	Carry forward to 2025/26
£ 9,975.26	Carry forward to 2025/26 - this will include annual subs to Parish Online

Street Lighting	£ -	£ 1,000.00	£ -	£ 989.51	£ 10.49
Street Lighting Maint Contract		£ 576.00	£ -	£ 384.00	£ 192.00
Five Arches General Maintenance	£ -	£ 2,420.00	£ -	£ 2,420.00	£ -
Renovation Bus Stop	£ -	£ 100.00	£ -	£ -	£ 100.00
Village Planter & Pots	£ -	£ 150.00	£ -	£ 150.00	£ -
Phonebox refurb	£ 235.00	£ -	£ -	£ 466.03	£ 231.03
TOTAL	£ 235.00	£ 4,246.00	£ -	£ 4,409.54	£ 71.46

£1,038.00	5% increase on 2024-25 actual
£605.00	5% increase on 2024-25 actual (full year effect)
£2,620.00	Inc £200 on 2024-25 budget
£ 100.00	£500.00 Carry forward £100 (2024-25 budget) to contribute to full cost
£150.00	As 2024-25 budget - 3 x planters, 2 x refreshes per year @£25 per planter, per refresh
£ 100.00	£4,913.00

£1,089.90	£1,144.40
£635.25	£635.25
£2,620.00	£2,620.00
£150.00	£150.00
£4,495.15	£4,549.65

Income	Precept	£ 27,240.00	£ -	£ 27,240.00	£ -	£ -
	Tax base EMR reverse part funds					
	VAT Refund	£ -	£ -	£ -	£ -	£ -
TOTAL		£ 27,240.00	£ -	£ 27,240.00	£ -	£ -

£27,240.00	As 2024-25
£350.00	Draw from Tax Base Smoothing EMR
£ -	£27,590.00

Miscellaneous	Other celebrations	£ 550.00	£ -	£ 494.75	£ 55.25
	Christmas Celebrations	£ 300.00	£ -	£ 230.00	£ 70.00
	Coton Community Fund	£ 1,500.00	£ -	£ 1,500.00	£ -
	General Contingency Fund	£ 1,750.00	£ -	£ 1,750.00	£ -
	Christmas Lights	£ 100.00	£ -	£ 79.99	£ 20.01
TOTAL		£ 4,200.00	£ -	£ 4,054.74	£ 145.26

£700.00	Inc £150 on 2024-25. May include VE80
£300.00	As 2024-25 budget
£1,650.00	Inc £150 on 2024-25
£1,750.00	As 2024-25 budget - may include Coton speed survey and dog waste bin collections
£ -	£4,400.00

£700.00	£700.00
£300.00	£300.00
£1,650.00	£1,650.00
£1,750.00	£1,750.00
£4,400.00	£4,400.00

Office Costs	WALC Subscription	£ 413.35	£ -	£ 417.00	£ 3.65
	SLCC Subscription	£ 154.00	£ -	£ 154.00	£ -
	Stationary	£ 167.00	£ -	£ 167.00	£ -
	Printer Consumables	£ 240.00	£ -	£ 240.01	£ 0.01
	Scribe Annual Cost	£ 345.60	£ -	£ 345.60	£ -
TOTAL		£ 1,319.95	£ -	£ 1,323.61	£ 3.66

£493.00	Band 9 to 10?. NALC 5% inc, WALC 3% https://www.walc.org.uk/about/subscription-fees/
£150.00	Membership
£50.00	
£240.00	As 2024-25 budget
£345.60	As 2024-25 actual - Scribe confirmed no increase YoY
£ -	£1,278.60

£517.65	£543.53
£150.00	£150.00
£50.00	£50.00
£240.00	£240.00
£362.88	£381.02
£1,320.53	£1,364.56

Village Hall	Village Hall Internet Charges	£ -	£ -	£ 265.93	£ 252.58	£ 13.35
TOTAL		£ -	£ -	£ 265.93	£ 252.58	£ 13.35

£ -	£0.00	VHC contributing net cost
£27,590	Total Budget (£27,240 from precept, and £350 from EMR draw down)	

£0.00	£0.00
£27,725.43	£28,547.77

£ 8,913.52 £ 27,240.00 £ 27,240.00 £ 35,059.93 £ 34,921.93 £ 9,497.52
 £ 1,295.75 VAT £ 2,342.54 £ 2,578.32 £ 235.78

0.5% 3.0%